

Bonn Workshop on Digital Currencies

Conference venue: University of Bonn, Adenauerallee 24-42, 53113 Bonn.

Organisers: Maximilian Guennewig, Janko Heineken, Simon Mayer, Elu von Thadden.

PROGRAMME

MONDAY, 19 DECEMBER 2022

8:30 am (CET)	WELCOME COFFEE
9:00 – 9:55 am	CAN STABLECOINS BE STABLE? Adrien d'Avernas (Stockholm School of Economics), Vincent Maurin (Stockholm School of Economics), Quentin Vandeweyer (Chicago Booth) Discussant: Julien Prat (Ecolé Polytechnique and ENSAE)
9:55 – 10:50 am	THE ECONOMICS OF NON-FUNGIBLE TOKENS Yukun Liu (University of Rochester), Nicola Borri (LUISS University), Aleh Tsyvinski (Princeton University) Discussant: Christophe Spaenjers (CU Boulder)
10:50 – 11:20 am	COFFEE BREAK
11:20 am – 12:20 pm	<u>KEYNOTE</u> : CREDIT LINES, BANK DEPOSITS OR CBDC? COMPETITION AND EFFICIENCY IN MODERN PAYMENT SYSTEMS Monika Piazzesi, Martin Schneider (Stanford University)
12:20 – 1:30 pm	LUNCH BREAK
1:30 – 2:25 pm	THE OPTIMAL QUANTITY OF CBDC IN A BANK-BASED ECONOMY Lorenzo Burlon, Carlos Montes-Galdón, Manuel Muñoz , Frank Smets (ECB) Discussant: Martina Fraschini (University of Luxembourg)
2:25 – 3:20 pm	CENTRAL BANK DIGITAL CURRENCY AND BANKING: MACROECONOMIC BENEFITS OF A CASH-LIKE DESIGN Jonathan Chiu, Mohammad Davoodalhosseini (Bank of Canada) Discussant: Andrea Modena (University of Mannheim)
3:20 – 3:50 pm	COFFEE BREAK
3:50 – 4:45 pm	THE NEED FOR FEES AT A DEX: HOW INCREASES IN FEES CAN INCREASE DEX TRADING VOLUME Joel Hasbrouck (NYU), Thomas Rivera (McGill University), Fahad Saleh (Wake Forest University) Discussant: Jean-Edouard Colliard (HEC Paris)
4:45 – 5:40 pm	PRIVATE SETTLEMENT IN BLOCKCHAIN SYSTEMS Alfred Lehar, Motahhareh Moravvej-Hamedani (University of Calgary) Discussant: Stefan Scharnowski (University of Mannheim)
7:00 pm	DINNER at restaurant <i>Em Hoettche</i> (Markt 4, 53111 Bonn).