



Bonn-Cologne-Frankfurt-Mannheim Conference

organized by ECONtribute, BGSE, Frankfurt School, Goethe University, SAFE, GSEFM, and CRC TR
May 28 & 29, 2026 · University of Cologne, 106 - Seminargebäude

Thursday, May 28

From 09:30 Registration and reception

10:00 - 11:00 **Keynote Speech** Alicia von Schenk (Room S21)
Between Science Fiction and Reality: AI Through the Lens of Behavioral and Experimental Economics

11:00 - 11:30 Coffee break

11:30 - 12:30

Session 1A Room S22	Session 1B Room S23	Session 1C Room S24	Session 1D Room S25	Session 1E Room S26
Asset Pricing & Behavioral Finance Hard to Process: Atypical Firms and the Cross-Section of Expected Stock Returns Sebastian Weibels, University of Cologne Investment Experience and Trading Behavior Lukas Mertes, University of Mannheim <i>Chair: Paul Seidel</i>	Experimental: Teams & Organizations Should Teammates Think Alike? Daniel Evans, University of Bonn Leadership Turnover and the Stability of Cooperation Standards in Teams Simon Lübke, University of Cologne <i>Chair: Theresa Hübsch</i>	International Macroeconomics The International Transmission of Oil Shocks: Supply versus Demand Zafar Abdullayev, Goethe University Monetary Unions with Production Networks Florian Stammwitz, Frankfurt School <i>Chair: Matteo Sirani</i>	Labor: Policy and Employment Bridge Part-Time and Mothers' Labor Market Outcomes Katharina Köppl, Goethe University The Effects of Automation Subsidies on Employment – Evidence from Asia Samuel Mäurer, University of Mannheim <i>Chair: Henrik Sauer</i>	Finance & Income High Frequency Trading in Government Bond Markets Anton Kornejew, Goethe University Effects of Recent and Current Income on Life Satisfaction: A Functional Regression Model with Endogeneity Mirkan Öcal, University of Cologne <i>Chair: Iván Pérez</i>

12:30 – 14:00 Lunch break

14:00 – 15:30

Session 2A Room S22	Session 2B Room S23	Session 2C Room S24	Session 2D Room S25	Session 2E Room S26
<p>Macro-Finance</p> <p>Financial Frictions Across the Production Network and the Transmission of Monetary Policy Matteo Sirani, University of Bonn <i>Discussant: Tomas Dutra Schmidt, Goethe University</i></p> <p>Fiscal Stress and Offshore Reallocation: Evidence from Cross-Border Deposit Data Tomas Dutra Schmidt, Goethe University <i>Discussant: Matteo Sirani, University of Bonn</i> <i>Chair: Sebastian Weibels</i></p>	<p>Behavioral Finance</p> <p>Model Spillovers and Investor Expectations Paul Grass, University of Bonn <i>Discussant: Xiaoting (Jasmine) Chen, Goethe University</i></p> <p>How Households Respond to Perceived Income Uncertainty? Evidence from the Consumption, Saving, and Debt Repayment Xiaoting (Jasmine) Chen, Goethe University <i>Discussant: Paul Grass, University of Bonn</i> <i>Chair: Lukas Mertes</i></p>	<p>Labor Economics</p> <p>Uncertainty About Non-wage Amenities Max Müller, University of Bonn <i>Discussant: Johannes Kochems, University of Cologne</i></p> <p>The Local Economic Impacts of US Troop Withdrawals in Germany Johannes Kochems, University of Cologne <i>Discussant: Max Müller, University of Bonn</i> <i>Chair: Julian König</i></p>	<p>Applied Micro</p> <p>Branches and Roots: Banking Presence and Deforestation in Amazonian Indigenous Lands Jean de Oliveira, Goethe University <i>Discussant: Felix Mindl, University of Cologne</i></p> <p>Short-Term Rentals and the Rental Housing Market: Evidence from Airbnb in German Cities Felix Mindl, University of Cologne <i>Discussant: Jean de Oliveira, Goethe University</i> <i>Chair: Tiffany Hopkins</i></p>	<p>Microeconomic Theory</p> <p>Outcome Predictability in Sequential Bargaining Jan Reitz, Goethe University <i>Discussant: Jindi Dai, University of Mannheim</i></p> <p>Percentage Fee vs Per Unit Fee on the Platform Jindi Dai, University of Mannheim <i>Discussant: Jan Reitz, Goethe University</i> <i>Chair: Carlo Schröter</i></p>

15:30 - 16:00 Coffee break

16:00 - 17:00 **Panel Discussion** Lorenzo Ranaldi, Lennard Schlattmann, Yann Müller (Room S21)
After the PhD, the next stop?

17:00 - 18:45 **Selten Salon** Isabel Schnabel (Lecture Hall 1, Universitätsstraße 24)
Made in Europe
[optional, in German, registration required [here](#)]

From 19:30 Conference dinner (L'Osteria Köln Gürzenich-Quartier, Martinstraße 1)
[for registered dinner participants]

Friday, May 29

09:30 - 11:00

Session 3A Room S22	Session 3B Room S23	Session 3C Room S24	Session 3D Room S25
<p>Monetary Policy</p> <p>Behind the Curve: How the Fed Missed Inflation Risks with a High-Dimensional Distributional VAR (HiDVAR) Luca Schmitz, Goethe University <i>Discussant: Paul Seidel, University of Mannheim</i></p> <p>Zero Shocks Paul Seidel, University of Mannheim <i>Discussant: Luca Schmitz, Goethe University</i> <i>Chair: Gabriel Almeida</i></p>	<p>Corporate Finance</p> <p>Tolerance for Failure: Evidence from Patent Examination Bastian Koch, University of Mannheim <i>Discussant: Paul Konietzschke, Goethe University</i></p> <p>Profit Taxes and Investment Under Heterogeneous Credit Supply Paul Konietzschke, Goethe University <i>Discussant: Bastian Koch, University of Mannheim</i> <i>Chair: Florian Stammwitz</i></p>	<p>Macro-Finance</p> <p>Public Markets for Claims in Litigation Henrik Sauer, University of Mannheim <i>Discussant: Max Geilen, Goethe University</i></p> <p>Corporate Bond Dealers and Price Discovery Max Geilen, Goethe University <i>Discussant: Henrik Sauer, University of Mannheim</i> <i>Chair: Xiaoting (Jasmine) Chen</i></p>	<p>Behavioral Economics</p> <p>Hierarchical Representations Milena Jessen, University of Bonn <i>Discussant: Yero Samuel Ndiaye, University of Cologne</i></p> <p>Who Should Know What and Why? Yero Samuel Ndiaye, University of Cologne <i>Discussant: Milena Jessen, University of Bonn</i> <i>Chair: Nicolas Roever</i></p>

11:00 - 11:30 Coffee break

11:30 – 12:30

Session 4A Room S22	Session 4B Room S23	Session 4C Room S24	Session 4D Room S25	Session 4E Room S26
<p>Investor Beliefs & Financial History</p> <p>The Structure of Investor Disagreement: Evidence from Reddit Jonathan Seim, University of Cologne</p> <p>The Long Shadow of Savings Banks: Belief Formation, and the Transformation of Local Financial Landscapes in Germany Tillmann Spindeldreier, University of Cologne <i>Chair: Felix Mindl</i></p>	<p>Sports Economics</p> <p>Racial Bias, Colorism, and Overcorrection Kenneth Colombe, University of Bonn</p> <p>Religious Fasting and Elite Performance Jonas Froch, University of Cologne <i>Chair: Julian Gödtel</i></p>	<p>Microeconomic Theory & Public Economics</p> <p>Robust Information Disclosure and Buyer Learning Terrence McGovern, University of Bonn</p> <p>A Simple Normative Theory of Bureaucracy for the Welfare State Robin Liebholz, University of Cologne <i>Chair: Samuel Mäurer</i></p>	<p>Labor Market Frictions</p> <p>Labour Market Integration of EU and Non-EU Migrants Iván Pérez, Goethe University</p> <p>Nonlinear Inflation Dynamics and Labor Market Frictions Andrea Miola, Goethe University <i>Chair: Max Müller</i></p>	<p>Monetary Policy</p> <p>Market-Based Monetary Policy Uncertainty in the Euro Area Moritz Kellers, Goethe University</p> <p>Does Monetary Policy Drive Labor Market Polarization? Julius Groß, University of Cologne <i>Chair: Paul Konietzschke</i></p>

12:30 - 14:00 Lunch break

14:00 - 15:30

Session 5A Room S22	Session 5B Room S23	Session 5C Room S24	Session 5D Room S25
<p>Macro-Finance</p> <p>Private Firms and Wealth Concentration Moritz May, University of Bonn <i>Discussant: Taha Direk, Goethe University</i></p> <p>Decentralized Risk Sharing and Endogenous Speed Limits Taha Direk, Goethe University <i>Discussant: Moritz May, University of Bonn</i> <i>Chair: Florian Stammwitz</i></p>	<p>Behavioral: Applied Micro</p> <p>Education and Cultural Change Paul Behler, University of Bonn <i>Discussant: Gabriel Almeida, Goethe University</i></p> <p>The Real Effects of Misinformation: Evidence from Brazil's Instant Payment System Gabriel Almeida, Goethe University <i>Discussant: Paul Behler, University of Bonn</i> <i>Chair: Simon Lübke</i></p>	<p>Health Economics</p> <p>AI Against Anxiety: Efficacy, Mechanisms, and Demand for Voice-Based AI Therapy Nicolas Roeber, University of Cologne <i>Discussant: Rodrigo Fernandes, University of Bonn</i></p> <p>The Impact of Temperature on Child Maltreatment in Brazil Rodrigo Fernandes, University of Bonn <i>Discussant: Nicolas Roeber, University of Cologne</i> <i>Chair: Theresa Hübsch</i></p>	<p>Behavioral: Norms & Ethics</p> <p>When Needs Change Norms: Income Shocks and Cooperation in Forest Commons Dominik Suri, University of Bonn</p> <p>Moral Repugnance and Artificial Intelligence Melisa Kurtis, University of Cologne <i>Chair: Julian König</i></p>

15:30 - 15:45 Coffee break

15:45 - 16:00 Closing remarks (S21)